

West Elk
 Approved Budget Fiscal Year 2023

GL	Operating Revenues	2023 Budget
3010	Operating Assessments	76,725.00
3015	Oper Special Assessment	13,200.00
3020	Late Fees	160.59
3070	Miscellaneous Income	220.00
3090	Rental Income	9,656.45
	Total Operating Revenues	99,962.04
Operating Expenses		
5500	Accounting Fees	400.00
5550	Merchant Deposit Fees	174.00
5600	HOA/BOD Meetings	0.00
5650	Property Tax	435.00
5700	Legal Fees	185.40
5800	Management Fees	7200.00
5900	Caretaker Workers Comp	0.00
6100	Contract Labor	1200.00
6380	Cable	6736.91
6400	Common Area Cleaning	630.00
6450	Electric	1089.14
6600	Insurance	15351.96
6700	Trash	5305.52
6870	Water & Sanitation	16672.29
6900	Chimney Cleaning	0.00
6970	Fire Protection	2400.00
7000	Landscaping	700.00
7050	Hot Tub Supplies/Labor	6468.75
7150	Maintenance Labor	2842.50
7300	Snow Removal	27903.75
7500	Maintenance Supplies	959.00
7800	Miscellaneous Expense	832.82
	Total Operating Expenses	97487.04
	Operating Margin	2475.00
CAPITAL REVENUE		
3050	Capital Reserve	0.00
3100	Special Assessments	41800.00
3250	Interest Income	22.56
	TOTAL CAPITAL REVENUE	41822.56
CAPITAL EXPENSES		
6160	Capital Improvements	34500.00
	TOTAL CAPITAL EXPENSES	TBD
	CAPITAL MARGIN	7322.56
	NET MARGIN	9797.56