

West Elk Townhouses Owners Association

Board of Directors Annual Meeting Minutes

April 2, 2015

3 Seasons Conference Room, 701 Gothic Rd. Mt. Crested Butte, CO 81225

Call to Order

J Williamson called the meeting to order at 5:40 p.m. (MDT)

Roll Call/Establish Quorum

Attending in person-

Jim Williamson

Suzie Dexter

Attending by phone-

Craig Caukin

Also in attendance-

Crested Butte Lodging & Property Management staff: Wanda Bearth, Grant Benton and Lee Friedman

Carole Williamson, Homeowner

Election of Officers

S Dexter made the following-

Motion: Continue the slate of officers from the year prior-J Williamson as President, C Caukin as Vice President and S Dexter as Secretary/Treasurer

2nd: C Caukin

Vote: Unanimous Approval

Reading/Approval of Past meeting minutes

C Caukin made the following-

Motion: Waive formal reading and approve the April 3, 2014 Board meeting minutes as submitted by CBL

2nd: S Dexter

Vote: Unanimous Approval

Managers Reports

CBL did not have additions from the reports given at the earlier HOA meeting

Old Business

10 year plan review-the 10 year plan was included in the meeting packet for the Boards review. CBL will update it with the work agreed to for 2015.

New Business

W Bearth noted that the 2015 operating budget approved at the earlier HOA meeting included a request for an increase in CBL's monthly compensation for management in the amount of \$135 per month beginning in April

C Caukin made the following-

Motion: Approve CBL's raise request

2nd: S Dexter

Vote: Unanimous Approval

Establish Date of Next Meeting

The next annual Board meeting will follow the HOA meeting, the Thursday prior to the resorts closing.

Adjourn

J Williamson adjourned the meeting at 5:45 p.m.