

Mt. Crested Butte - West Elk Condominiums

Board Association Meeting Minutes

Thursday, March 31, 2011 5:00 PM MDT

Mt Crested Butte, Colorado

Call to Order

Suzie Dexter, President, called the meeting to order at 5 p.m.

Roll Call/Establish Quorum

Attending in person:

Suzie Dexter

Attending via phone:

Craig Caukin

Jim Williamson

A quorum was established with all 3 board members present.

Crested Butte Lodging & Property Management (CBL) staff in attendance:

Grant Benton, Lee Friedman, and Christopher DeFelice

Election of Officers

Suzie made the following:

Motion: Jim to be elected Treasurer/Secretary

2nd: Craig

Vote: Unanimous approval

Jim made the following:

Motion: Suzie to be elected President

2nd: Craig

Vote: Unanimous approval

Jim made the following:

Motion: Craig to be elected Vice-President

2nd: Suzie

Vote: Unanimous approval

Reading and Approval of Past Meeting Minutes

Craig made the following:

Motion: Waive formal reading of the March 31, 2010 meeting minutes and approve as presented.

2nd: Suzie

Vote: Unanimous approval

Manager's Report

There were no updates to the manager's and financial report given at the earlier homeowner's meeting.

Old Business

Board discussed unit #1 and asked that CBL send current assets / progress of WE #1 to the Board.

Board discussed unit #12 and asked that CBL send property tax information on #12 and forward copy of #12 tax assessor bill. Crested Butte Lodging to research personal property taxes and pillow tax for #12. Crested Butte Lodging to create "total bill" of HOA expenses and assets since 1982 of all rentals, taxes, etc.

Craig will start the email chain to begin the HOA Rule changes.

New Business

Discussion of the 10 year plan ensued. CBL was asked to add paint and staining of entire complex to 10 year plan.

Craig made the following:

Motion: to accept the 10 year plan developed by CBL adding paint and staining of entire complex to the spreadsheet.

2nd: Suzie

Vote: Unanimous approval

Discussion of the By-laws resulted in:

Suzie made the following:

Motion: To accept the By-Law changes proposed by Wanda, which were:
Article III, Section 3-annual meeting date change to determine at each meeting next meeting date;
Article III, Section 5-allow meeting notice via email;
Article III, Section 7-order of business change;
Article IV, Section 9-change to 1 meeting required annually and allow email notification;
Article IV, Section 10-allow email notification

2nd: Craig

Vote: Unanimous approval

Fidelity Bond – the Board wanted more information and cost.

Establish Date of Next Annual Meeting

The next annual Board meeting will be March 29, 2012 – after the annual HOA meeting.

Adjournment

Suzie made the following-

Motion: Adjourn the annual Board meeting

2nd: Jim

Vote: Unanimous approval

Approved: _____ (date)